

CEA DIRECTORS REPORT – JANUARY 28, 2006

LEADERSHIP COMMITTEE

I am the Chairman of this committee which is made up of the regional Presidents. The purpose of this committee is to disburse information from CEA to the membership through the regional Presidents. It is also a forum for the regional Presidents to share their successes and problems in their regions.

There is continuing discussion at CEA regarding standardizing the regional portion of the dues to make it easier for headquarters to process applications. The amount will probably be \$25.00, which is \$10.00 more than EASGV currently charges for regional dues. This change will probably be voted on at the March CEA Meeting.

CONFERENCE COMMITTEE

I am on the Hospitality Committee, which is responsible for speaker gifts, flowers for dignitaries, raffle gifts and selling raffle tickets at conference. The theme this year is Mardi Gras.

PROFESSIONAL DESIGNATIONS

Juliana Tu, your additional director, and I are both on this committee, so her report will be more inclusive. There will be a \$20.00 PD renewal fee due for each continuing education cycle to cover administrative costs. PD holder will receive a notice at the end of this year to pay for the 2006-2008 cycle.

GENERAL SESSION

Legislative Day was announced for May 22, 2006 after the May CEA Directors meeting. All members are invited to attend, and since I attended last year, I can attest that it is a very informative and interesting day. Our members are encouraged to take advantage of this day to tour the Capitol and meet their representatives.

The Lender Relations Committee headed by our own Dave Shean reported on the AEA Symposium and the introduction at that meeting of the Mortgage Bankers Association's proposed 30 page uniform lender's instructions.

Mike Belotte, our CEA advocate from headquarters, reported that he will be very busy this year as several crucial items are shaping up already.

First is the Insurance Commissioner, John Garamendi's, crusade against the title and escrow industry. It is unknown at this time how he plans to proceed, either legislatively or by rejecting rates.

Second is the proposed 30 page uniform lenders instructions referenced above.

Third is an introduction again of 1099 reporting on real estate brokers. This time the proposal is being introduced by the California Assoc. of Realtors and may possibly be included as an element of the CAR contract.

As always, Mike Belotte will continue to represent our interests in Sacramento.

Respectfully Submitted

Ann A. Smith
CEA President Director