

CEA REPORT

January 26, 2008 Meeting

BILL REVIEW

The members attending January session approved the goals for this committee. Those goals include:

- 1) To better communicate information from CEA level to the regions. Informing all members and practitioners of impending legislations that may impact their desk.
- 2) Monitor the bills that are being carried over from 07 Legislature Year and to monitor the new bills introduced in 08.
- 3) Issues of concern to be considered:
 - a) Explore the status of "official checks" and formal designate where they relate to Good Funds Law
 - b) What can the escrow profession do about the demand that EXPIRES the date it is received?
 - c) Should all escrow officers be under the same jurisdiction? (DOC/DOI/DRE)

By the March meeting, the 08 roster of bills will have been reviewed by Mike Belote and prepared for distribution to the members of the committee. It was speculated that those bills will include regulation of the mortgage broker, difficulty in completing a foreclosure because the "do gooders", redesigning the lender's documents.

Stay tuned.

FORMS & PRACTICE

Lender Relations Committee (chaired by our own David Shean) has formally joined the Forms and Practice Committee. Finalization of the model for Uniform Closing Instructions is expected to be introduced and adopted by national lenders this spring. Lender Relations will continue to interact on the national front to redefine and meet ongoing issues as they arise in the future.

It was noted that once again that communication to all members and practitioners is critical in these times. You may look forward to meaty articles in the CEA News and continued Newsblasts by CEA in an attempt to distribute information. Watch for a new "regular" column in CEA News "I Heard It @ the Copy Machine".

As members, you are encouraged to submit FAQ (with or without answers) to me. I shall forward them to the appropriate party for consideration and handling for the Website.

HELP REQUESTED: Since we are LA County proper, please provide me with information for any cities that require city reports. Information needed includes:

Phone number for Bldg & Safety

City Website Link

Report required -?-

If city report is required, please provide copy if not available on website, or if there is no website link

This information will allow us to build the County/City CEA Website

CONFERENCE

Location will be back in Long Beach. The theme for this year "Board Walk of Education" and the Exhibitors Hall will follow the theme... It will be called "The Midway" Speakers and entertainment are being considered. There was a review of last years Survey Monkey comments. The input is being considered very seriously.

Arrangements are being coordinated to bring back the National Notary Association, and of course to conduct the PD Exam. Both will be tentatively scheduled on Sunday.

We invite all of you to look forward to great things to be happening at our October conference. There will be opportunity to earn PD credits for those that are in need, and the opportunity to broaden your knowledge of escrow in this evolving world of fraud, short sales and foreclosures. The climate dictates that we all sharpen our practices.

Save the date: October 3, 4, 5th.

Judy Bixby-Arrington
Senior CEA Director