

March 18-20, 2005
Costa Mesa, CA

AEA/NATIONAL AFFAIRS: Phyllis Yanighara gave an extensive report on the March meetings held in Washington D.C. Phyllis indicated that it was the best meeting of this group she had ever attended and felt that much progress was made in establishing good working relationships with allied industries such as NAR and MBA. Representatives from AEA were asked to speak to both groups and very productive time spent at both meetings.

This year AEA is focused on the following issues:

- ✦ RESPA reform
- ✦ US Patriot Act issues
- ✦ Uniform Lender Instructions
- ✦ E-Business issues
- ✦ Website enhancement

Phyllis provided a list of Industry Acronyms, which I have attached to my report, to help us keep all the entities straight that we hear about at various meetings and Conference.

Caroyln Marcial is our Alternate Director and Co-Chair of CAL PREP. She is looking for people interested in being part of local PREP groups (Escrow, Title, Realtor, Lender)

Just a reminder to go to the AEA website for a wealth of information pertaining to our industry on the National level.

AWARDS COMMITTEE: At Awards we recommended the criteria for the new Lifetime Achievement Award for submission to the Executive Board.

A well prepared Education Award Submission packet will be posted to CEA's website to be used by Regionals as a guide when preparing their submissions for the awards later this year.

We were told that this committee will be phased out this year, with the ongoing duties being performed by Headquarters.

PD/CONTINUING EDUCATION/TEST ENHANCEMENT: This committee actually met Friday afternoon, Saturday and again Sunday morning. Friday and Sunday were sessions to work on updating the CET, Bulk Sale and Mobile Home Tests, as well as starting to draft a new CSEO exam. My fellow Director, Ann Smith, was gracious enough to assist in this effort both days, even though this is not one of her regular committee assignments. Thank you, Ann!

At the regular meeting on Saturday there was a lot of discussion about ways to assist certified members in obtaining the credits they need in this third year of the current three year cycle.

It was recommended that the Home Study Course be available directly to a member and no longer require a proctor to complete. For the fee of \$75.00 a member can obtain and take an open book test based on the CEA Newsletter, and if passed can earn 5 PD credits.

It was also recommended that courses given by the Escrow Training Institute and taught by a CEI will qualify for PD credits for the balance of 2005. This was decided as an emergency measure for now and will be looked into further going forward.

On another topic it was recommended that CEIs must teach a minimum of 6 hours of approved classes during each 3 year cycle to retain their instructors designation.

AEA DIRECTOR AND DELEGATE ELECTIONS: At lunch elections were held for the 2 year AEA Director and Phyllis Yanigihara was re-elected. Carolyn Marcial was re-elected as a 1 year Alternate Director.

Next 4 Delegates and 5 Alternate Delegates to the AEA Convention in June were elected. The Delegates are: Margarita Billings, Starr Wolf, Fran Butler and Phyllis Yanigihara. Our President, Jill Mushaney is automatically a Delegate. Alternate Delegates elected were: Ernestine Thomas, Jeff Disch, John Lizzarga, Carolyn Marcial and Alma Rushing.

GENERAL SESSION: Mike Belote announced that Stewart Title has become our first \$10,000.00 sponsor for CEA's Conference. Others gave reports on the various aspects of the Conference. It being our 50th it will be very special.

Mike Belote advised that there were 42 Bills discussed in Bill Review. CEA will support two, oppose nine and watch the rest. Don't forget you can go to CEA's website to view and print Bills.

Our May CEA Director's meeting will be held in Sacramento with a Legislative Day on Monday. All members are encouraged to join us at this meeting – you don't have to be a CEA Director. A great opportunity to see our representatives at work and perhaps meet with your own representatives on a one to one basis.

Respectfully submitted,
Lois McCauley, CEO, CSEO
EASGV Senior Director