

## **CEA Directors Meeting, Costa Mesa, March 17-18, 2006**

### **CEA News Committee**

We reviewed various articles submitted for print, classified them according to issue number, type of article, and priority. Some articles needed more work and David was going to contact the authors.

David brought up the question of whether the CEA News should be made available for purchase by regions or by members for their own office. Recommendation was that it be sold in bundles of 10. David would find out the cost for printing and would come with final findings at the next meeting.

### **Lenders Relations Committee**

With reference to our homework from the previous meeting, various committee members gave their input on how difficult it was to obtain the contact person and telephone numbers of Lenders' Compliance Departments. The suggestion was made that we should ask for the Lender's legal department as a last resort.

Mortgage Bankers Association issued a second draft of the universal closing instructions, now a hefty 32 pages. Fran Butler (member of the adhoc committee) said that this draft could be read on AEA's website ([www.a-e-a.org](http://www.a-e-a.org)) and asked that we give our feedback on changes by March 27<sup>th</sup>. A teleconference symposium was set up with MBA in early April, and they were going to go over the draft line by line.

### **Professional Designation Committee**

We covered many items of interest and concern at the meetings, several motions of which were passed by Executive Committee:

1. Guidelines were set up and motion submitted (passed) on how retired persons could keep their professional designation, whereby they would make the formal request, pay a fee, and obtain 15 credits every 3 year cycle for continuing education. This way, if they un-retire, they can then come back in the industry and still retain their professional designations.
2. Motion submitted (passed) stating that members who have to take the 6 or 3 hour seminars for Notary continuing education classes would now receive 3 PD credits towards their continuing education, by submitting a copy of their Notary commission at the end of the year with their 502 form.
3. Motion submitted (passed) that any member who attend any course taught by a Certified Escrow Instructor at the Escrow Training Institute will continue to earn PD credits while the committee further studies the guidelines that need to be established with the Escrow Training Institute. This motion is a continuation of the original motion approved last year with a sunset clause of Dec. 31, 2005.
4. Committee members were appointed to review the online CET, CEO and CSEO tests for accuracy. Committee members volunteered to teach the CET, CEO and CSEO classes at Conference. Committee members also volunteered to handle sign-ins at each class at Conference.
5. There were concerns that out of 771 PD holders, 176 may lose their designations because they don't have sufficient credits for the last cycle. CEA headquarters will be sending out letters in April to all those on the list.

Respectfully submitted,

Juliana Tu, CEO, CSEO, CBSS  
CEA Director