

CALIFORNIA ESCROW ASSOCIATION BOARD OF DIRECTORS MEETING
MAY 20 2006 – SACRAMENTO, CALIFORNIA

Leadership Committee

Carolyn Marcial reported that 100% of the regionals will have representation at the AEA Conference. We have two Californians running for office; Fran Butler for First Vice President and Phyllis Yanighara for Third Vice President.

The uniform regional dues of \$25.00 was adopted with most of the regionals reporting that their Board of Directors have voted to adopt the \$25.00 fee. Those that did not respond either were already at \$25.00 or didn't have a quorum to vote. There were no negative responses from any region.

The regional Presidents were given raffle tickets to sell for the \$1,000.00 cash prize to be awarded at the CEA conference.

Jennifer Blevins from Headquarters reported that an online membership directory is being developed.

For homework, the Presidents were given the task of coming to the August board meeting with ideas for getting more of their members involved on their board of directors.

Hospitality Committee

We will all be selling tickets at conference @ 10 tickets for \$10.00, and wearing jester hats, to go with the Mardi Gras theme, so that you can spot us.

General Session

CEA is proposing a dues increase from the current amount of \$110.00 to \$135.00. It was suggested that the directors return to their membership and get a feel for the reaction to this increase, as it will be voted on at the August board meeting.

Membership in CEA is now at 2,625. CEA is looking for a one word acronym that will symbolize what our members stand for. Anyone can enter the contest with a \$150.00 prize to be given away. Deadline for submissions is 6/20/06.

There are two bills that Mike Belotte, our legislative advocate reported on that we should be watching. AB 2962 which is a proposal to allow sellers to have the California Withholding at Source based on gain rather than the sales price. SB 1259 which would extend the escheat prior back to 7 years.

Respectfully Submitted

Ann A. Smith, CSEO
President Director