

CEA BOARD OF DIRECTORS MEETING  
NOVEMBER 11, 2006  
COSTA MESA, CA

LEADERSHIP SUPPORT

Rosanna Madeiros, the Professional Designations Portfolio Chair, encouraged us to bring our Professional Designations Chairpersons to the PD Workshops on Friday afternoon where continuing work on the tests and study material is done.

Deb Perry the Conference Chair reported that conference made \$175,000.00 profit this year. Next year's Conference Chair, Kathy Lozano, reported that next year the conference materials will be on a CD instead of a workbook. Conference will be in Palm Springs at the Wyndam 10/11/07 – 10/14/07. It is also being considered to add an award for Website and for membership increase.

CONFERENCE

Evaluations were reviewed and the general overall consensus was that it was a very good conference with informative speakers

PROFESSIONAL DESIGNATIONS

Applications to take the Professional Designations test will be submitted to Headquarters in 2007 instead of to the regional Professional Designations chairs. Opportunities for obtaining CEU credits were approved and are attached. Test dates for 2007 were established.

GENERAL SESSION

A Press Room is being established on the CEA Website and Regional Articles will be posted there also. The new forms from the Franchise Tax Board should be available by mid-January related to AB 2962 which allows every non-exempt person to elect to withhold on 3 1/3% of the sales price or on gain. This applies to every escrow which closes after January 1, 2007, and the seller must be given the option. Contained within the law is the prohibition of escrow to advise or help to calculate the gain.

On the Garamendi issue, Mike Belotte reported that he is running out of time to put any regulations in place. We are still in a "wait and see" mode.

Respectfully Submitted

Ann A. Smith  
President Director 2006