

CEA BOARD OF DIRECTORS MEETING
NOVEMBER 11, 2006
COSTA MESA, CA

LEADERSHIP SUPPORT

Rosanna Madeiros, the Professional Designations Portfolio Chair, encouraged us to bring our Professional Designations Chairpersons to the PD Workshops on Friday afternoon where continuing work on the tests and study material is done.

Deb Perry the Conference Chair reported that conference made \$175,000.00 profit this year. Next year's Conference Chair, Kathy Lozano, reported that next year the conference materials will be on a CD instead of a workbook. Conference will be in Palm Springs at the Wyndam 10/11/07 – 10/14/07. It is also being considered to add an award for Website and for membership increase.

CONFERENCE

Evaluations were reviewed and the general overall consensus was that it was a very good conference with informative speakers

PROFESSIONAL DESIGNATIONS

Applications to take the Professional Designations test will be submitted to Headquarters in 2007 instead of to the regional Professional Designations chairs. Opportunities for obtaining CEU credits were approved and are attached. Test dates for 2007 were established.

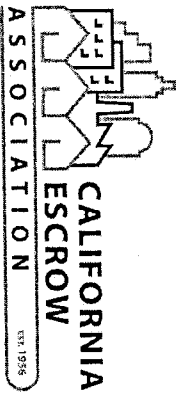
GENERAL SESSION

A Press Room is being established on the CEA Website and Regional Articles will be posted there also. The new forms from the Franchise Tax Board should be available by mid-January related to AB 2962 which allows every non-exempt person to elect to withhold on 3 1/3% of the sales price or on gain. This applies to every escrow which closes after January 1, 2007, and the seller must be given the option. Contained within the law is the prohibition of escrow to advise or help to calculate the gain.

On the Garamendi issue, Mike Belotte reported that he is running out of time to put any regulations in place. We are still in a "wait and see" mode.

Respectfully Submitted

Ann A. Smith
President Director 2006



**HOW TO EARN CONTINUING EDUCATION UNITS
THROUGH THE CALIFORNIA ESCROW ASSOCIATION**
Effective January 2006

PD FORM # _____ (1/1/06)

- Continuing Education Unit (CEU)
- 1 CEU = 1 hour of education
- You must be in attendance in order to obtain unit

| OPPORTUNITY | PROOF/NOTES | NUMBER OF CEU'S POSSIBLE |
|---|---|-------------------------------|
| California Regional Dinner (Membership) meeting | <ul style="list-style-type: none"> ▪ Education portion of Meeting only. ▪ 502 Form signed by Region OR scanning in/out pursuant to guidelines | 1 CEU |
| California Regional Dinner (Membership) meetings with Workshop | <ul style="list-style-type: none"> ▪ Education portion of Meeting only. ▪ 502 Form signed by Region OR scanning in/out pursuant to guidelines | CEU'S = actual Education time |
| Regional Board of Directors Meetings | <ul style="list-style-type: none"> ▪ For regularly scheduled board meetings only. ▪ 502 Form signed by Region OR scanning in/out pursuant to guidelines | 1 CEU for attendees |
| General membership meetings at CLTA, FEA, Escrow Institute, EAFC | <ul style="list-style-type: none"> ▪ Whether as a member or as a guest ▪ 502 Form signed by designated PD representative OR scanning in/out pursuant to guidelines. | 1 CEU |
| Workshops/Seminars/Conferences: AEA, CEA, Nor-Cal, Escrow Institute, CLTA or any CEA approved/accredited organization | <ul style="list-style-type: none"> ▪ Scanning in/out pursuant to the guidelines OR provide certificate. | CEU's = Actual hours attended |
| Board of Directors Meetings: CEA/AEA | <ul style="list-style-type: none"> ▪ Scanning in/out pursuant to guidelines | 2 CEU's |
| CEA PD work session | <ul style="list-style-type: none"> ▪ CSEO's ONLY | 1 CEU |
| CEA Legislative Day | <ul style="list-style-type: none"> ▪ Scanning in/out pursuant to guidelines | 1 CEU |

| OPPORTUNITY | PROOF/NOTES | NUMBER OF CEU'S POSSIBLE |
|--|---|--|
| Home Study Exam | <ul style="list-style-type: none"> ▪ CEA Headquarters to enter into candidates profile. | 5 CEU's for passing |
| Passing CSEO Exam | | 6 CEU's |
| Passing CEO Exam | | 6 CEU's |
| Passing CBSS Exam | | 2 CEU's |
| Passing CMHS Exam | | 2 CEU's |
| Passing CEI Exam | | 3 CEU's |
| Proctor PD Exam | <ul style="list-style-type: none"> ▪ Must be a CSEO to proctor ▪ Maximum of 3 CEU's | 1 CEU per section proctored (3 CEU's max) |
| Notary class Photocopy of Notary Commission | <ul style="list-style-type: none"> ▪ Photocopy of Notary Commission | 3 CEU's |
| CEA On-line Education Certificate of Completion | <ul style="list-style-type: none"> ▪ Certificate of Completion | CEU – as designated per course |
| AEA Member State Dinner meeting Regional proof to be submitted with 502's | <ul style="list-style-type: none"> ▪ Regional proof to be submitted with 502's | A max of 1/3 of credits earned during the 3 yr cycle |
| Speakers/Instructors for workshops and seminars (i.e. AEA, CEA, any regional, Escrow Institute, CLTA, any CEA accredited/approved organization). | <ul style="list-style-type: none"> ▪ 502 Form signed by Region OR scanning in/out pursuant to guidelines | CEU's – Double credit earned for actual hrs taught |