

**California Escrow Association
Directors Report
November 9-10, 2007
Costa Mesa**

CEA NEWS:

Issue #4 of 2007 is going into print as of this date. Reviewed articles to go into Issue #1 of 2008.

Recap of 2007 – We have met all of the goals we set out for 2007. There were several goals that needed some work on and would be part of 2008 goals, like widening our network of potential sources for articles and having something for everyone in each issue.

We were happy to get the Regionals Corner up and running and are hoping to establish the “Commentary” section as well as the “Letters to the Editor” section for next year, to provide a source of feedback from our members.

The committee was lauded by everyone for the great work done and the excellence of our publication.

The undersigned will continue to chair this committee next year.

LENDERS RELATIONS:

This committee was originally a part of the Forms and Practices Committee and will be combined back next year.

A final draft of the Uniform Closing Instructions (UCI) was passed out for our review. A newsflash will be sent out to members to review and comment on this final draft. At the meeting Dave introduced us to various parts of the Specific Instructions and the General Instructions. We were all amazed at how this group of representatives from various industries, ALTA, MBA, CEA were able to hammer out such a precise and concise document. The Specific Instructions were set out in a format that will truly help the escrow industry in the processing of the individual files. The General Instructions, which will be referred to in the Specific Instructions and will be available on all Lenders’ websites, spells out the responsibilities for each party – Lender, Escrow, Title for all transactions.

Finally, regarding the ongoing loan documents problems/solutions project, it will be going on the website very soon so that our members can access it.

PROFESSIONAL DESIGNATION COMMITTEE:

Donna Inman is chair of this committee so she will report in greater detail. One of the biggest accomplishments this year was the review and correction of all the tests. So starting in 2008 we should be seeing the corrected tests being used.

The on-line sample tests and the tests in the PD Workshop book were also reviewed and corrections made.

The issue of training for PD test proctors was brought up and hopefully, a training class for regional PD chairs will be held early in 2008 so that there will be more uniformity in the way tests are proctored and handled.

We finalized the 2008 PD test schedules and where they were to be held. A reminder was given that 2008 is the last year of the current 3-year cycle.

Members are reminded that they can put their professional designation on “inactive” status for a maximum of 3 years by submitting a written request and taking only 5 continuing education credits a year.

Our 2008 Professional Designation Portfolio Chair also took the floor to discuss the special project she is setting up to convert the present tests to the CAR Contract. Committee members will be asked to join sub-committees to help.

Respectfully submitted,

Juliana Tu
Director